



## Nine Months to Sep 2011 Results

19 October 2011



## Content

- Financial Performance
- Operations Review
- Market Outlook
- Going Forward

## Financial Performance

3

## Financial Performance – YTD Sep 11 vs YTD Sep 10

	YTD Sep 11	YTD Sep 10 (Restated <sup>^</sup> )	% Chg
Turnover	\$573.8m	\$554.4m	3.5
EBITDA	\$136.8m	\$168.1m	(18.6)
Pre-tax Profit	\$242.5m*	\$335.6m	(27.7)
Net Profit	\$191.8m*	\$256.1m	(25.1)

\* Includes a \$24.4m gain on divestment of Keppel Digihub in 1Q 2011

<sup>^</sup> YTD Sep 2010 figures are restated due to a change in accounting policy which recognises profit contribution using the completion of construction method instead of the percentage of completion method for overseas trading projects as well as units of Singapore trading projects sold under deferred payment scheme (DPS).

4

## Key Financial Ratios

	YTD Sep 11	YTD Sep 10 (Restated)	% Chg
EPS	13.1 cts	17.8 cts	(26.4)
Annualised ROE	6%	10.2%	(41.2)
Net Debt/Equity Ratio	0.46x	0.36x	27.8
NTA/Share	\$2.78	\$2.33	19.3

5

## Breakdown of Net Profit – Business Segment

Business Segment	YTD Sep 11	YTD Sep 10 (Restated)	% Chg	Comments
Property Trading	\$116.5m	\$201.8m	(42.3)	Lower contribution due to adoption of the new accounting policy
Property Investment	\$46.1m	\$43.3m	6.5	Increased contribution from K-REIT Asia
Fund Management	\$39.7m	\$23.4m	70	Higher acquisition and management fees as well as higher dividend income from equity investments
Hotels / Resorts	\$0.2m	\$4.7m	(95.7)	Lower contribution from Spring City
Others	(\$10.7m)	(\$17.1m)	nm	Improved due mainly to gain from sale of Keppel Digihub
<b>Total</b>	<b>\$191.8m</b>	<b>\$256.1m</b>	<b>(25.1)</b>	

6

## Breakdown of Net Profit - Geographical Location

Geographical Location	YTD Sep 11		YTD Sep 10 (Restated)		Comments
	Amount	%	Amount	%	
Singapore	\$152.4m	91%	\$150m	58.6%	Higher contributions from property trading and fund management
Overseas	\$15m	9%	\$106.1m	41.4%	More trading projects/ phases completed in YTD Sep 10 compared to one project in the same period this year
Divestment Gain	\$24.4m		-		Gain from sale of Keppel Digihub
<b>Total</b>	<b>\$191.8m</b>		<b>\$256.1m</b>		

7

## Notes on Profit Recognition

Project	% of Sales	% of Completion	Profit Recognised in YTD Sep 11
<b>Singapore</b> (Recognised On Percentage of Completion basis except for units sold under DPS)			
Reflections at Keppel Bay (1,129 units)	66.9%	86.4%	\$22m <sup>^</sup>
The Lakefront Residences (629 units)	94.6%	12.3%	\$12.5m
Marina Bay Suites (221 units)	62.2%	36.7%	\$9.9m
Madison Residences (56 units)	100%	66.9%	\$8.5m
<b>Overseas</b> (Recognised On Completion of Construction)			
Elita Promenade (1,573 units)	89.9%	100%	\$19.5m

<sup>^</sup> Does not include units sold under DPS

8

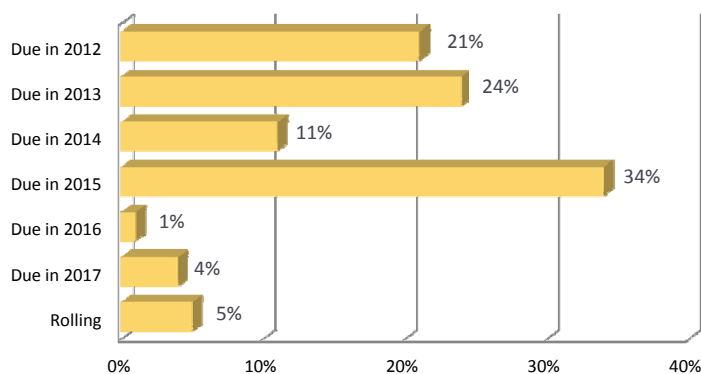
## Healthy Balance Sheet

- Sound cash position : \$0.8b as at end-Sep 2011
- Availability of credit facilities and MTN programme (unutilised: US\$495m)

	End-Sep 11	End-Sep 10
Net Debt	\$2.0b	\$1.4b
Net Debt/ Equity Ratio	0.46x	0.36x
Avg Interest Rate of Borrowings	2%	2%
<sup>(1)</sup> Interest Cover Ratio	14.5x	16.3x

$$(1) \text{ Interest Cover Ratio} = \frac{\text{Profit Before Interest and Tax}}{\text{Net Interest Cost Expensed and Capitalised}}$$

## Loan Maturity Profile



**Total Debt: \$2.8b as at end-Sep 2011**

- Fixed rate debt : 46% at end-Sep 2011 vs 33% at end-Sep 2010
- Avg debt maturity : 2.7 yrs at end-Sep 2011 vs 2.6 yrs at end-Sep 2010

# Operations Review

# Singapore

## Singapore Commercial

### Proposed Divestment of Interest in Ocean Financial Centre

- **To divest 87.5% stake in Ocean Properties Pte Ltd to K-REIT Asia for 99 years**
  - Share consideration : \$1,571.3m<sup>(1)</sup>
  - Agreed value of OFC : \$2,013.1m<sup>(2)</sup>
    - Include rental support of up to \$170m until end-2016
    - Supported by independent valuation of \$2,010m by Colliers International
  - Net gain : \$492.7m
  - D/E ratio : ↓ from 46% to about 10%<sup>(3)</sup>
- **Call option : Acquire stake back at end of 99 years**
- **Subject to approval of minority shareholders and unitholders at respective EGMs**



(1) Subject to completion and post-completion adjustment, and based on adjusted NTA of OPPL  
 (2) 87.5% interest basis  
 (3) Assuming transaction and K-REIT Asia's rights issue taking place as at end-Sep 2011

## Singapore - K-REIT Asia

### Enhances Portfolio Quality with Strategic Acquisition



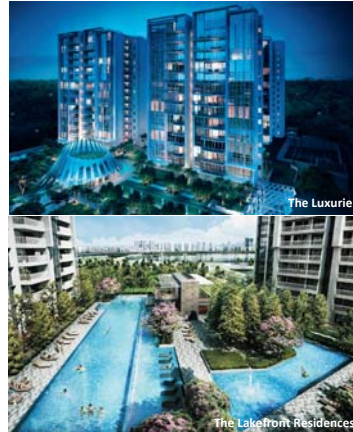
- **Proposed deal to benefit Unitholders**
  - Expected to be DPU-accretive
  - Strengthens position as a key premier office landlord in Raffles Place and Marina Bay
  - Enlarges asset size from \$3.9b<sup>(1)</sup> to \$5.9b
  - Places K-REIT Asia among the top 3 S-REITS with the enlarged AUM

(1) As at 1<sup>st</sup> Oct 2011

## Singapore Residential

### Good Response to Well-located Suburban Projects

- Sold about 420 homes YTD Sep 2011 vs about 170 homes YTD Sep 2010
  - About 260 units sold in 3Q 2011
- The Luxurie well-received
  - Launched in late Aug 2011
  - Sold 86% of 250 launched units as at end-Sep 2011



	3Q 2011	YTD Sep 11
Achieved Sales Value	\$354m	\$600m
Area Sold	295,900 sf	472,300 sf

## Overseas

## Overseas – China

### Secured Prime Lakefront Residential Site in Wuxi

- Located in an established, high-end residential enclave
  - Close to MRT station, tertiary institutions, national wetland park, city government and administrative centre
- Beijing-Shanghai high-speed railway to further drive Wuxi's economy

Site Details	
Land Area :	21.5-ha
Gross Floor Area :	322,844 sm
Land Cost :	RMB 1,937m (RMB 6,000 psm)
No. of units :	About 2,500, including commercial components
Expected Launch :	2013 (Ph 1)



17

## Overseas – China

### Healthy Takeup for Township Homes

- Sold close to 1,200 homes YTD Sep 2011; about 780 homes sold in 3Q2011
- Mainly from townships
  - The Botanica, Chengdu
    - Launched Phase 6 in Aug 2011
    - Sold about 450 launched units as at end-Sep 2011
  - The Seasons, Shenyang
    - Launched Phase 1 in Jul 2011
    - Sold about 170 launched units as at end-Sep 2011
- Encouraging sales at The Springdale, Shanghai
  - Launched Phase 2 in Sep 2011
  - Sold about 80 launched units

China	3Q2011	YTD Sep 11
Achieved Sales Value	RMB590m	RMB1.05b
Area Sold	75,000 sm	119,200 sm



18

## Overseas – Indonesia

### Steady Take-up for Jakarta Garden City

- Sold about 240 homes YTD Sep 2011
  - 94% of 909 launched units sold as at end-Sep 2011

Indonesia	3Q 2011	YTD Sep 11
Achieved Sales Value	\$19m	\$39m
Area Sold	21,200 sm	44,500 sm



Jakarta Garden City, Jakarta

19

## Overseas – Vietnam and India

### Home Sales Eased on High Interest Rates

- Cautious buying sentiments in Vietnam and India
  - Vietnam : Sold > 180 units YTD Sep 2011
  - India : Sold > 80 units YTD Sep 2011



Riviera Point, HCMC, Vietnam

66% of 270 launched units sold as at end-Sep 2011



Elita Promenade, Bangalore, India

96% of 1,515 launched units sold as at end-Sep 2011

20

## Fund Management

21

## K-REIT Asia

### Continued Growth in Earnings

- Higher distribution per unit in 3Q 2011

Distribution per unit	↑ 16% y-o-y to 1.96 cts
Committed portfolio occupancy	98.5% <sup>(1)</sup> vs 92.3% <sup>(2)</sup> in core CBD
Aggregate leverage	39.8% as at end-Sep 2011



Bugis Junction Towers MBFC Towers 1&2 Marina Bay Link Mall One Raffles Quay Prudential Tower 275 George Street, Brisbane 77 King Street, Sydney 8 Chifley Square, Sydney

(1) Singapore portfolio occupancy (2) CBRE

22

## Alpha Investment Partners

### Follow-on Fund Raised \$556m in Initial Closing

- **Established Alpha Asia Macro Trends Fund (AAMTF) II**
  - Riding on success of AAMTF
  - Focus on prominent trends in developed and fast-emerging markets
  - Entered into agreement to acquire a boutique hotel in Hong Kong
- **Increased AUM to \$8.8b<sup>(1)</sup>**
- **Set up office in Shanghai to grow presence in China**

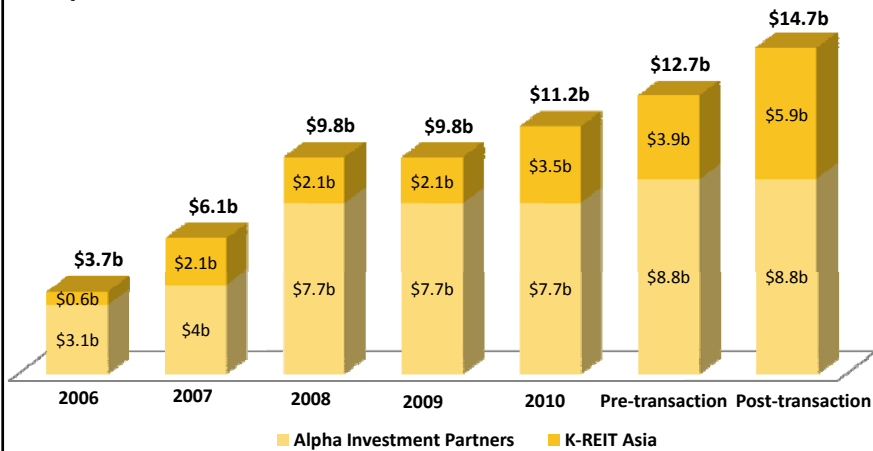


<sup>(1)</sup> When fully leveraged and fully invested

23

## Enlarged AUM

- **Total AUM<sup>(1)</sup> ↑ by about 16% from \$12.7b to \$14.7b post OFC transaction**



<sup>(1)</sup> When fully leveraged and fully invested

24

## Market Outlook

25

## Singapore

### Residential

- **Price growth moderated**
  - ↑ 1.3% in 3Q 2011 vs ↑ 2.0% in 2Q 2011 and ↑ 2.2% in 1Q 2011<sup>(1)</sup>
- **Home sales eased marginally**
  - About 4,380 units sold in 3Q 2011 vs 4,444 units in 2Q 2011<sup>(1)</sup>
  - Selective demand for suburban homes
- **Estimated new home sales of 15,000 units for 2011** <sup>(2)</sup>

### Office

- **Grade A rentals to sustain** <sup>(2)</sup>
  - ↑ 4.3% q-o-q to \$11.06 psf/mth in 3Q 2011<sup>(2)</sup>
- **Supported by flight to quality and pro-business environment**
  - Singapore ranked 11<sup>th</sup> on global office property investment list <sup>(3)</sup>
- **Market getting more challenging due to global economic headwinds**

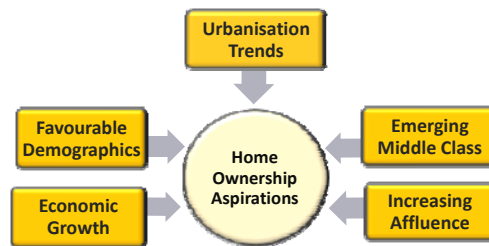
(1) URA (2) CBRE (3) Cushman & Wakefield

26

## Overseas

- China**
  - Government cooling measures allow for a soft landing and ensure sustainable growth
  - Quality, well-located projects continue to sell but at a slower pace
- Vietnam**
  - Credit tightening measures impact upper-middle segment
  - Mid-market resilient as it caters to genuine home buyers
- India**
  - Economic growth moderate on high interest rates and inflationary fears
  - Emerging middle-income class to drive housing demand
- Indonesia**
  - Steady economic growth and stable interest rates drive demand
  - Positive demand for middle-income homes

- **Favorable socio-economic factors to support demand for quality homes**



27

## Going Forward

28

## Going Forward

- Seek good sites for development of residential, township, commercial and mixed-use projects
- Recycle capital for greater returns
- Grow assets under property fund management
- Monitor markets and time launches for new projects and phases



The Luxurie, Singapore

The Botanica, Chengdu

Jakarta Garden City, Indonesia

## Thank You

## Additional Slides

## Singapore Residential Landbank

Project	Location	KLL's Stake	Tenure	Attributable Land Area (sf)	Attributable GFA (sf)	Total Units*
Keppel Bay Plot 3	Keppel Bay	30%	99-yr	125,366	152,999	307
Keppel Bay Plot 4	Keppel Bay	11.7%	99-yr	35,992	40,300	234
Keppel Bay Plot 6	Keppel Bay	30%	99-yr	141,429	67,813	94
Keppel Towers & GE Tower	Tg Pagar Rd / Hoe Chiang Rd	100%	Freehold	85,305	477,706	590
<b>Total</b>				<b>388,092</b>	<b>738,818</b>	<b>1,225</b>

\* Estimated no. of units

## China Residential Landbank

Site	Location	KLL's Stake	Total Land Area (sm)	Total GFA (sm)	Remaining Area For Sale (sm)	Remaining Units For Sale
8 Park Avenue	Shanghai	99%	33,432	133,393	65,233	378
Park Avenue Central	Shanghai	99%	28,488	99,708	99,708	708
The Springdale	Shanghai	99.4%	264,090	328,792	# 226,155	^ 1,927
Nanxiang Devt	Shanghai	99.9%	71,621	128,918	128,918	1,036
Central Park City	Wuxi	49.7%	352,534	671,053	# 288,236	^ 2,343
Prime Residential Devt	Wuxi	100%	215,230	322,844	322,844	2,500
The Botanica	Chengdu	44.1%	419,775	1,049,438	^ 269,965	^ 2,701
Prime Residential Devt	Chengdu	100%	50,782	202,714	201,944	1,565
Villa Devt	Chengdu	100%	249,330	95,006	85,762	273
Stamford City	Jiangyin	99.4%	82,987	300,083	# 231,375	973
The Seasons	Shenyang	100%	348,312	518,416	# 430,524	^ 3,670
Hunnan Township	Shenyang	99.8%	302,681	756,580	742,565	7,026
Integrated Marina Lifestyle Devt	Zhongshan	80%	857,753	443,177	430,177	1,647
Serenity Cove (Ph 3)	Tianjin	100%	128,685	80,000	79,588	340
Tianjin Mixed Devt	Tianjin	100%	1,666,665	1,358,202	1,358,202	11,299
Tianjin Eco-City	Tianjin	55%	365,722	627,644	# 570,624	# 3,735
Residential Devt	Nantong	100%	172,215	189,437	# 187,380	# 979
Hill Crest Residence	Kunming	40%	71,920	20,193	7,134	48
La Quinta II	Kunming	40%	23,034	10,928	3,230	21
<b>Total</b>			<b>5,705,256</b>	<b>7,336,526</b>	<b>5,729,564</b>	<b>43,169</b>

# Includes commercial area ^ Excludes commercial area

33

## Other Overseas Residential Landbank

Country	Site	KLL's stake	Total Land Area (sm)	Total GFA (sm)	Remaining Area for Sale (sm)	Remaining Units for Sale
India	Elita Promenade	51%	96,618	237,446	17,848	113
	Elita Horizon	51%	79,927	176,376	176,376	1,138
	Elita Garden Vista	37.74%	99,957	195,380	106,058	674
	Sub-total		276,502	609,202	300,282	1,952
Indonesia	Jakarta Garden City - Phase 1	51%	266,939	140,658	15,853	113
	- Remaining phases		874,079	946,711	881,934	5,809
	Sub-total		1,141,018	1,087,369	897,787	5,922
Thailand	Villa Arcadia at Srinakarin	53.66%	159,706	84,440	63,290	200
	Villa Arcadia at Watcharapol	71.72%	124,912	68,314	77,743	249
	Sub-total		284,618	152,754	141,033	449
Vietnam	Saigon Sports City, HCMC	90%	640,477	688,180	# 298,786	^ 2,325
	The Estella, HCMC	55%	47,906	279,851	# 141,114	^ 919
	Riviera Point, Dist. 7, HCMC	38%	89,712	438,814	# 271,887	^ 2,223
	Waterfront Township, Dong Nai Province	50%	3,667,127	2,046,955	# 1,293,500	^ 7,850
	Prime (Condo), Dist. 2, HCMC	60%	51,000	244,800	166,464	1,500
	Riviera Cove(Villa), Dist. 9, HCMC	60%	97,000	34,711	8,147	11
	South Rach Chiec, Dist 2, HCMC	42%	302,000	755,000	# 641,750	^ 6,678
	Riviera Gardens, Dist. 12, HCMC	60%	113,098	40,715	56,549	174
	Villa Development, Saigon South, HCMC	50%	135,000	67,500	67,500	225
Villa Development, Dist 9, HCMC	60%	98,000	45,183	48,900	131	
Sub-total		5,241,320	4,641,709	2,994,597	22,036	
Middle East	Al Mada Towers, Jeddah, Saudi Arabia	51%	36,236	253,652	245,178	1,005
	Sub-total		36,236	253,652	245,178	1,005
Philippines	Palmdale Heights(Ph2), Manila	30.9%	15,976	62,751	62,751	1,264
	SM-KL Residential Devt, Manila	24.2%	7,068	56,000	56,000	430
	Sub-total		23,044	118,751	118,751	1,694
<b>Total</b>			<b>7,002,738</b>	<b>6,863,437</b>	<b>4,697,628</b>	<b>33,058</b>

#Includes commercial area ^Excludes commercial area

34

## China Residential Launches

Units to Launch	2011	2012	2013
8 Park Avenue, Shanghai *	-	130	189
Park Avenue Central, Shanghai ^	-	-	-
The Botanica, Chengdu *	574	1,747	380
Central Park City, Wuxi *	260	601	872
Prime Residential Devt, Wuxi	-	-	380
Stamford City, Jiangyin^	77	704	192
The Seasons, Shenyang^	74	518	450
The Spingdale, Shanghai*	366	600	963
Integrated Marina Lifestyle Devt, Zhongshan^	-	40	48
Serenity Cove(Ph 3),Tianjin*	-	120	220
Tianjin Eco-City (36.6-ha)*	168	1,220	1,388
Shenyang Hunnan site^	-	-	100
Prime Residential Devt, Chengdu	-	719	607
Villa Devt, Chengdu	-	69	82
Residential Devt, Nantong	-	166	371
Residential Devt, Nanxiang	-	363	363
Hill Crest Residence, Kunming^	33	115	133
<b>Total</b>	<b>1,552</b>	<b>7,112</b>	<b>6,738</b>

\*Balance units ^New launches

35

## Expected Completion of China Projects

Projects/ Phases	2011	2012	2013
The Botanica, Chengdu			
Phase 5-R4	1,810		
Phase 6-R5a			1,248
Central Park City, Wuxi			
Phase 2-C1b	877		
Phase 3-C1a		750	
Phase 4-C2			1,296
The Springdale, Shanghai			
Phase 1 –Plot 1 and Plot 3-1	666		
Phase 2 – Plot 3-2 and 3-3		672	
Phase 3 – Plot 2-1			502
Seasons Park, Tianjin Eco-City			
Phase 1 – Plot 10 and 7		1,105	
Phase 2 – Plot 6 and Ph 2-1			1,133
Stamford City, Jiangyin			
Phase 2A – Blk 3-1 and 3-2	204		
Phase 3A – Blk 5, 10 and 11			389
Spring City, Kunming			
La Quinta II	62		
Hill Crest Residence		133	115

36

## Other Overseas Residential Launches

Units to launch	2011	2012	2013
<b>Vietnam</b>			
Saigon Sports City, HCMC ^	-	-	200
The Estella (Phase 1), Dist 2, HCMC *	36	110	99
The Estella (Phase 2), Dist 2, HCMC ^	-	-	200
Riviera Point, Dist 7, HCMC *	173	400	400
Waterfront Township, Dong Nai Province^	-	260	340
Prime (Condo), Dist 2, HCMC ^	-	-	350
Riviera Cove (Villa), Dist 9, HCMC *	6	6	-
South Rach Chiec, Dist 2, HCMC ^	-	350	400
Riviera Gardens, Dist 12, HCMC ^	-	87	87
Villa Development, Saigon South, HCMC ^	-	80	80
Villa Development, Dist 9, HCMC ^	-	80	51
<b>Thailand</b>			
Villa Arcadia at Srinakarin, Bangkok *	-	40	80
Villa Arcadia at Watcharapol, Bangkok *	-	30	30
<b>India</b>			
Elita Promenade, Bangalore *	98	15	-
Elita Horizon, Bangalore ^	-	187	400
Elita Garden Vista, Kolkata *	-	213	265
<b>Indonesia</b>			
Jakarta Garden City*	107	258	370
<b>Middle East</b>			
Al Mada Towers, Jeddah, Saudi Arabia ^	-	400	350
<b>Total</b>	<b>420</b>	<b>2,516</b>	<b>3,702</b>

\*Balance units ^New launches

37

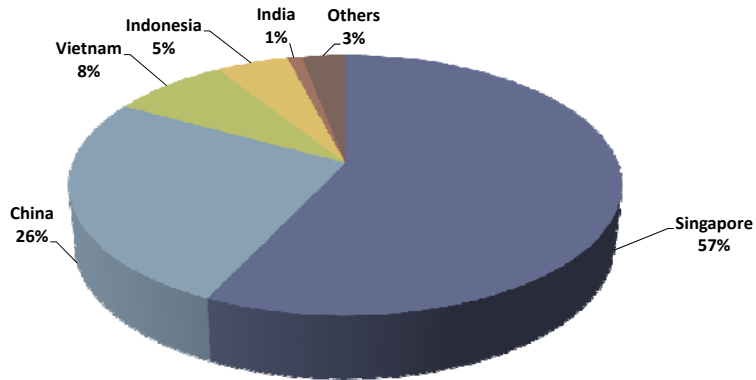
## Expected Completion of Other Overseas Projects

Projects/ Phases	2011	2012	2013
<b>Vietnam</b>			
The Estella (Phase 1)		719	
Riviera Cove	96		
<b>India</b>			
Elita Garden Vista (Phase 1)		688	
<b>Indonesia</b>			
Jakarta Garden City			
Phase 1	350	201	-
Phase 2		23	113

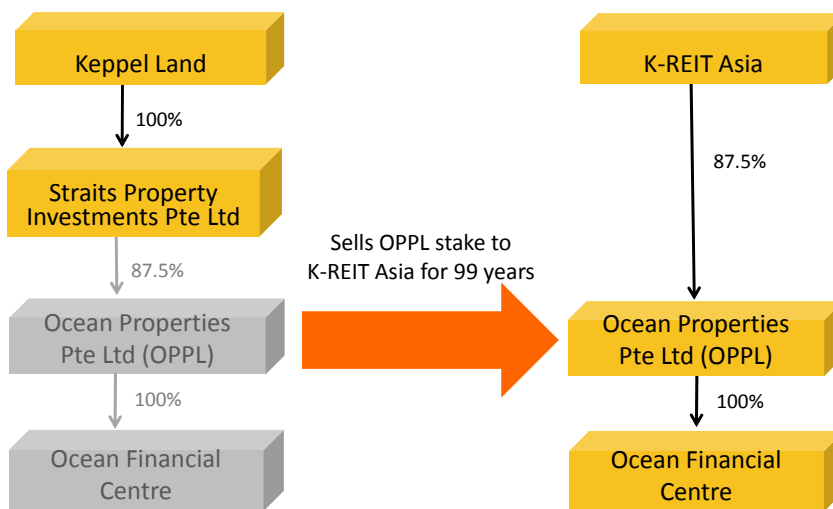
38

## Geographical Breakdown

Asset Allocation (as at 30 Sep 2011)

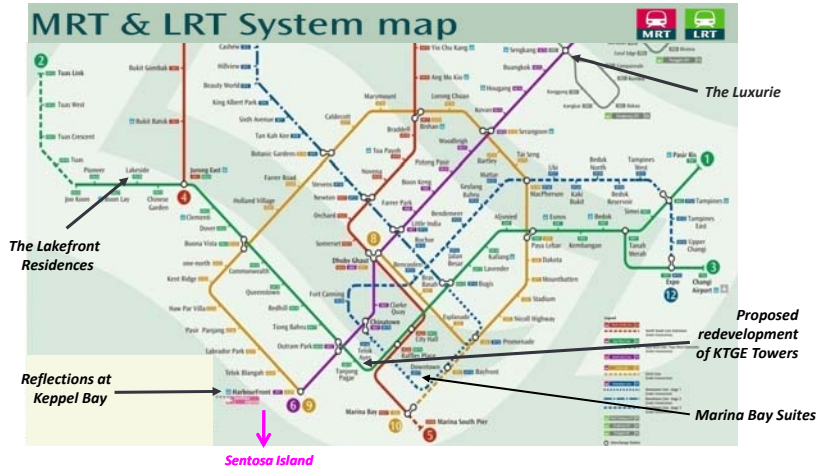


## Proposed Divestment of Interest in OFC



# Singapore

## Developments to Benefit from MRT lines

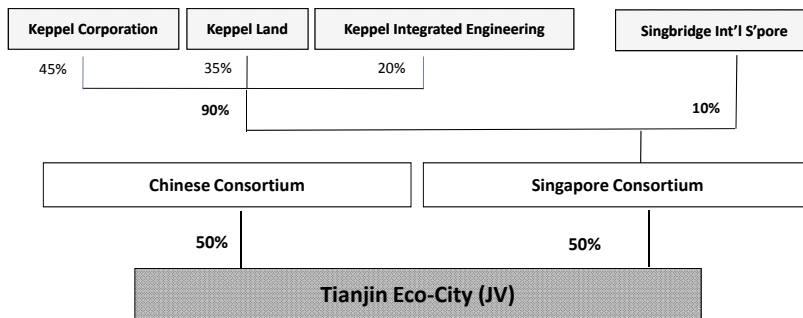


Source: LTA as at 29 Sep 2011

# Overseas – China

## Sino-Singapore Tianjin Eco-City

Tianjin Eco-City shareholding structure<sup>(1)</sup>:



Registered Capital : RMB 4 billion

(1) Summarised graphical representation and not the legal representation of the shareholding structure

## Overseas – China

### Sino-Singapore Tianjin Eco-City

**Keppel's 36.6-ha site in SUA of Tianjin Eco-City :**

- **Residential :** 4,354 homes (include Seasons Park)
- **Mixed-use :** Seasons City (162,000 sm)
- **Shareholding Structure:**
  - KLL : 55%; KCL : 45%
- **Project Manager :** KLL

	Entire Development	Start-up Area (SUA)
Size	30 sq km	4 sq km
Development Period	10-15 years	3-5 years
No. of Homes	> 100,000	>20,000
Population (approx.)	350,000	85,000



## Overseas – China

### Keppel's First Mixed-use Development in Tianjin Eco-City

- **Seasons City**
  - Total GFA : 162,000 sm
    - Ph 1 : Office and retail spaces of about 20,000 sm each
    - Keppel Eco-Centre : Office tower to be built to GBES<sup>(1)</sup> highest platinum standard



(1) Green Building Evaluation Standard

## Fund Management

### Alpha Investment Partners

Funds under Alpha as at end-Sep 2011 :

Funds under Alpha	Committed Equity	% Invested	No. of Countries Invested In
Asia No. 1 Property Fund	\$400m	100%	4
Alpha Core Plus Real Estate Fund	\$720m	100%	3
AIB Alpha Japan Fund	\$259m	100%	1
Alpha Asia Macro Trends Fund	\$1.7b	100%	6
Alpha Asia Macro Trends Fund II	\$556m	-	-

45

## Corporate Awards

### Euromoney Real Estate Awards 2011

- Best Developer in Singapore - Overall
- Best Office Developer in Singapore

### 2011 APREA Best Practices Awards

- Mature Markets - Highly Commended Award
- Mature Markets - Merit Award (Accounting and Financial Reporting)
- Mature Markets - Merit Award (Corporate Governance)

### Singapore Corporate Awards 2011

- Silver Award for Best Managed Board



46

## Corporate Awards

### Transparency Awards

#### Governance and Transparency Index 2011

- Ranked joint 3<sup>rd</sup> out of 660 companies assessed

#### SIAS Investors' Choice Awards 2010

- Most Transparent Company (Properties category) – Runner up

### Product Excellence Awards

#### FIABCI Singapore Property Awards 2011

- MBFC Phase 1 : Winner in Office category
- Marina Bay Residences : Winner in Residential (High Rise) category

#### FIABCI Prix d'Excellence 2010 Awards

- Jakarta Garden City as Runner-up in Residential (Low-Rise) Category

#### FIABCI Indonesia - BNI Prix d'Excellence 2010 Awards

- Jakarta Garden City won Best Middle Class Residential Development

#### World Travel Awards 2011

- Hotel Sedona Manado named Indonesia's Leading Hotel 2011
- Sedona Yangon named Myanmar's Leading Hotel 2011



## CSR Awards



#### ACCA Singapore Awards for Sustainability Reporting 2011

- Best Sustainability Report Award



#### Dow Jones Sustainability Index (DJSI) 2011

- Part of the DJSI World Index and DJSI Asia Pacific Index
- One of two Singapore companies to be included in DJSI World Index



#### The Sustainability Yearbook 2011

- Features the top 15% companies out of 2,500 companies worldwide in sustainability leadership
- The only Singapore real estate company to be included



#### Storebrand – Best in Class 2011

- Awarded for Environmental, Social and Governance (ESG) and financial performance

## CSR Awards



### Global Real Estate Sustainability Benchmark 2011

- Top performer for listed property companies in Asia



### Global CSR Awards 2011

- Ocean Financial Centre (Product Excellence category) - Gold Award



### Leadership in Energy and Environmental Design (LEED) Award

- OFC is the first high-rise office building in Southeast Asia to be conferred the prestigious award



### 26 BCA Green Mark Awards

- Latest Green Mark Award – Marina at Keppel Bay

*This release may contain statements which are subject to risks and uncertainties that could cause actual results to differ materially from such statements. You are cautioned not to place undue reliance on such statements, which are based on the current views of Management on future developments and events.*